

LBP Leasing and Finance Corporation

15th Floor SyCip Law Center No. 105 Paseo de Roxas Makati City

Non VAT Reg. TIN: 000164275000

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LANDBANKLEASING\Christine.Diokno

Trial Balance

Period: 09/30/2024

Microsoft Dynamics NAV 2013

G/L Account: Date Filter: ..09/30/24

No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
10000	BALANCE SHEET				
10001	ASSETS				
11001	CASH AND CASH EQUIVALENTS				
11100	Cash on Hand				
11200	Check and Other Cash Items				
11300	Deposits in Banks	245,888,642.56		245,888,642.56	
11400	Cash In Bank Oncoll (Suspense)				
11999	TOTAL CASH AND CASH EQUIVALENTS	245,888,642.56		245,888,642.56	
12001	OTHER FINANCIAL ASSETS				
12100	Financial Assets DFVPL				
12201	Available for Sale (AFS) Financial Assets				
12210	Available for Sale Debt Securities				
12214	Unamortized Discount/Premium - AFS Debt Securities				
12220	Available for Sale Equity Securities				
12224	Accumulated Market Gain/(Loss) on AFS Fin. Assets				
12299	Available for Sale (AFS) Financial Assets - Net				
12301	Held-to-Maturity (HTM) Financial Assets				
12310	Held-to-Maturity (HTM) Financial Assets				
12314	Unamortized Discount/Premium - HTM Securities				
12315	Allowance for Losses HTM Financial Assets				
12399	Held-to-Maturity (HTM) Financial Assets - Net				
12999	TOTAL OTHER FINANCIAL ASSETS				
13001	RECEIVABLES				
13100	Loans and Receivables	6,398,222,632.52		6,398,222,632.52	
13101	Restructured Loans and Receivables				

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13102	Specific Allowance for Losses LCR		74,086,848.89		74,086,848.89
13103	Specific Allowance for Losses LCR-Rest.		490,754,509.88		490,754,509.88
13104	General Allowance for Losses Loans and Receivables		49,944,289.30		49,944,289.30
13200	Items in Litigation	843,746,378.90		843,746,378.90	
13205	Allowance for Losses Items in Litigation		99,774,321.80		99,774,321.80
13300	Sales Contract Receivables				
13305	Allowance for Losses Sales Contract Receivables				
13400	Accounts Receivables - Trade	219,508,373.10		219,508,373.10	
13405	Allowance for Losses Accounts Receivables - Trade		4,693,773.86		4,693,773.86
13700	Accrued Interest Receivables	13,185,160.88		13,185,160.88	
13705	Allowance for Losses Accrued Interest Receivables		356,377.75		356,377.75
13900	TL/STLTransitory Account				
13999	TOTAL RECEIVABLES	6,755,052,423.92		6,755,052,423.92	
14001	OFFICE PREMISES, FURNITURE, FIXTURE AND EQUIPMENT				
14100	Equipment and Other Property for Lease	702,738,519.20		702,738,519.20	
14106	Accum Depn - Equipment & Other Property for Lease		3,098,833.55		3,098,833.55
14200	Building and Improvements	42,566,207.14		42,566,207.14	
14206	Accum Depn - Building & Improvements		26,684,584.11		26,684,584.11
14300	Furniture and Fixtures	7,036,013.12		7,036,013.12	
14306	Accum Depn - Furniture and Fixtures		5,567,954.59		5,567,954.59
14400	Information Technology (IT) Equipment	11,315,538.71		11,315,538.71	
14406	Accum Depn - Information Technology Equipment		6,191,733.87		6,191,733.87
14500	Other Office Equipment	585,640.00		585,640.00	
14506	Accum Depn - Other Office Equipment		144,569.70		144,569.70
14600	Transportation Equipment	10,092,530.00		10,092,530.00	
14606	Accum Depn - Transportation Equipment		4,707,375.00		4,707,375.00
14700	Leasehold Rights & Improvements				
14706	Accum Depn - Leasehold Rights & Improvements				
14999	OFFICE PREMISES, FURNITURE, FIXTURE AND EQPT - NET	727,939,397.35		727,939,397.35	
15001	REAL AND OTHER PROPERTY ACQUIRED (ROPA)				
15100	Investment Property (ROPA)	22,602,511.65		22,602,511.65	
15106	Accum Depn - Investment Property (ROPA)				
15200	Property, Plant and Equipment (ROPA)	1,218,000.00		1,218,000.00	
15206	Accum Depn - Property, Plant and Equipment (ROPA)		575,144.97		575,144.97
15300	Non-Current Asset Held for Sale				
15405	Allowance for Impairment (ROPA)		1,100,000.00		1,100,000.00
15406	Allowance for Impairment (EOPL)				
15999	REAL AND OTHER PROPERTY OWNED OR ACQUIRED - NET	22,145,366.68		22,145,366.68	
16001	INTANGIBLES				
16100	Intangibles		675,142.56		675,142.56

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16105	Allowance for Losses - Intangibles		
16106	Accumulated Amortization - Intangibles		
16999	INTANGIBLES - NET	675,142.56	675,142.56
17000	DEFERRED TAX ASSET	194,131,376.41	194,131,376.41
18001	OTHER ASSETS		
18100	Deferred Charges		
18201	Other Receivables		
18210	Due to/from Employees	144,263.89	144,263.89
18215	Allowance for Losses Due to/from Employees		
18220	Due to/from Affiliates	415,557.16	415,557.16
18225	Allowance for Losses Due to/from Affiliates		
18230	Advances to Suppliers	571,851.35	571,851.35
18299	Total Other Receivables	1,131,672.40	1,131,672.40
18300	Dividend Receivable		
18400	Employee Benefits		
18501	Prepaid Expenses		
18510	Prepaid Taxes and Licenses	20,150,125.58	20,150,125.58
18520	Prepaid Real Estate Tax		
18530	Prepaid Insurance	19,432,143.74	19,432,143.74
18540	Prepaid Employee Benefits	2,266,374.28	2,266,374.28
18550	Prepaid Expense Others		
18551	Prepaid Expense - Others SMJCS		
18552	Prepaid Expense - Others SYCIP		
18553	Prepaid Expense - Others	8,766,136.05	8,766,136.05
18559	Total Prepaid Expenses - Others	8,766,136.05	8,766,136.05
18599	Total Prepaid Expenses	33,082,507.55	33,082,507.55
18600	Shortages		
18700	Sundry Debits		
18801	Others		
18810	Petty Cash Fund	100,000.00	100,000.00
18820	Stationaries and Supplies on Hand	1,010,501.38	1,010,501.38
18830	Other Investments	16,000.00	16,000.00
18840	Miscellaneous Assets		
18851	Creditable Withholding Tax - Expanded	7,033,592.06	7,033,592.06
18852	Creditable Withholding Tax - Percentage	3,521,189.68	3,521,189.68
18853	Input VAT		
18855	Allowance for Probable Losses - Input VAT		
18856	Deposits	1,210,484.98	1,210,484.98
18857	Other Assets - Nominal Value	306.00	306.00
18859	Total Miscellaneous Assets	11,765,572.72	11,765,572.72

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18899	Total Others	12,892,074.10	12,892,074.10
18999	TOTAL OTHER ASSETS	47,106,254.05	47,106,254.05
19000	Non-Current Assets Held for Sale		
19999	TOTAL ASSETS	7,992,938,603.53	7,992,938,603.53
20001	LIABILITIES		
20100	Disbursement for Loan (soft4)		
21000	BILLS PAYABLE	4,127,000,000.03	4,127,000,000.03
21225	Allowance for Losses AFS Financial Assets		
22000	ACCRUED INTEREST EXPENSES	22,583,776.80	22,583,776.80
23001	UNEARNED INCOME AND OTHER DEFERRED CREDITS		
23100	Unearned Interest and Discount		
23200	Advance Leasing Income Received		
23300	Deferred Interest Income		
23400	Deferred Leasing Income	742,951,687.31	742,951,687.31
23500	Unrealized Profits on Assets Sold/Exchanged		
23600	Interest Earned Not Yet Collected	287,248,876.64	287,248,876.64
23700	Advance Rentals on Real Property and/or Equipment		
23800	Other Deferred Credits		
23999	TOTAL UNEARNED INCOME AND OTHER DEFERRED CREDITS	1,030,200,563.95	1,030,200,563.95
24000	DEPOSIT ON LEASE CONTRACT	1,019,439,226.05	1,019,439,226.05
25001	ACCRUED OTHER EXPENSES PAYABLE		
25100	Accrued Expenses Payable - Employee Benefits	29,371,205.52	29,371,205.52
25200	Accrued Expenses Payable - Contractual Services	25,264,193.01	25,264,193.01
25300	Accrued Expenses Payable - Utilities	140,017.18	140,017.18
25400	Accrued Expenses Payable - Repairs and Maintenance		
25500	Accrued Expenses Payable - Others		
25510	Accrued Expenses Payable - Others LBP Directors		
25520	Accrued Expenses Payable - Others DCMF		
25530	Accrued Expenses Payable - Others COA	1,162,392.28	1,162,392.28
25540	Accrued Expenses Payable - Others	30,816.41	30,816.41
25599	Total Accrued Expenses Payable - Others	1,193,208.69	1,193,208.69
25600	Accrued Expenses Payable - Give Aways	614,132.02	614,132.02
25700	Accrued Expenses Payable - Donation		
25999	TOTAL OTHER ACCRUED OTHER EXPENSES PAYABLE	56,582,756.42	56,582,756.42
26001	PROVISIONS		
26100	Pension & Other Post Retirement Benefit Obligation	17,002,183.63	17,002,183.63
26200	Others		
26999	TOTAL PROVISIONS	17,002,183.63	17,002,183.63
27100	INCOME TAX PAYABLE	6,862,586.19	6,862,586.19
27201	ACCRUED OTHER TAXES AND LICENSES PAYABLE		

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27210	Percentage Tax Payable (GRT)	6,904,951.59	6,904,951.59
27220	Fringe Benefits Tax Payable		
27230	Local and Other Taxes Payable		
27299	TOTAL ACCRUED OTHER TAXES AND LICENSES PAYABLE	6,904,951.59	6,904,951.59
28000	DEFERRED TAX LIABILITIES		
29001	OTHER LIABILITIES		
29101	Withholding Tax Payable		
29110	Withholding Tax Payable - Compensation	455,361.43	455,361.43
29120	Withholding Tax Payable - Expanded	1,926,240.03	1,926,240.03
29130	Withholding Tax Payable - EVAT	3,478,202.19	3,478,202.19
29140	Withholding Tax Payable - Percentage	808,870.91	808,870.91
29150	Withholding Tax Payable - Final	11,443.50	11,443.50
29199	Total Withholding Tax Payable	6,680,118.06	6,680,118.06
29201	SSS,Philhealth,PagIBIG Contributions Payable		
29210	SSS Payable		
29220	PhilHealth Payable	182,374.20	182,374.20
29230	PAG-IBIG Payable	118,840.63	118,840.63
29240	GSIS Payable	358,629.32	358,629.32
29299	Total SSS,Philhealth,PagIBIG Contribution Payable	659,844.15	659,844.15
29300	Dividend Payable		
29401	Accounts Payable		
29410	Accounts Payable - Trade	125,688,311.60	125,688,311.60
29420	Accounts Payable - Non-Trade	23,980,904.16	23,980,904.16
29499	Total Accounts Payable	149,669,215.76	149,669,215.76
29500	Miscellaneous Liabilities	34,305,548.75	34,305,548.75
29600	Sundry Credits		
29899	TOTAL OTHER LIABILITIES	191,314,726.72	191,314,726.72
29999	TOTAL LIABILITIES	6,477,890,771.38	6,477,890,771.38
30000	EQUITY		
31000	PAID-IN CAPITAL STOCK - COMMON STOCK	485,552,550.00	485,552,550.00
32000	ADDITIONAL PAID-IN CAPITAL - COMMON STOCK	113,970,900.12	113,970,900.12
33001	RETAINED EARNINGS		
33101	Retained Earnings Reserve		
33110	Retained Earnings Reserve - Self-Insurance		
33120	Retained Earnings Reserve - Contingencies		
33130	Retained Earnings Reserve - Others	600,000,000.00	600,000,000.00
33199	Total Retained Earnings Reserve	600,000,000.00	600,000,000.00
33200	Retained Earnings Free	326,165,709.34	326,165,709.34
33300	Balance Adjustment		
33400	Prior Period Adjustment		

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33999	TOTAL RETAINED EARNINGS		926,165,709.34	926,165,709.34
34000	STOCK DIVIDEND DISTRIBUTABLE			
35000	UNDIVIDED PROFITS			
35100	OCI - Net Unrealized Gain/(Loss) AFS Fin. Assets			
35200	OCI - Others			
35300	OCI - Retirement Benefit	12,916,370.00		12,916,370.00
36001	OTHER COMPREHENSIVE INCOME (OCI)			
36999	TOTAL OTHER COMPREHENSIVE INCOME			
37000	TREASURY STOCK	10.00		10.00
38000	Net income		2,275,052.69	2,275,052.69
39999	TOTAL EQUITY		1,512,772,779.46	1,512,772,779.46
40000	INCOME STATEMENT			
41001	NET INTEREST INCOME			
41101	Interest Income			
41110	Interest Income - Loans and Receivables		424,365,843.08	424,365,843.08
41120	Interest Income - Sales Contract Receivables			
41130	Interest Income - Deposit in Banks		19,848.62	19,848.62
41140	Interest Income - Financial Assets DFVPL			
41150	Interest Income - Available for Sale Fin. Assets			
41160	Interest Income - Held-to-Maturity Fin. Assets			
41170	Interest Income - Others			
41199	Total Interest Income		424,385,691.70	424,385,691.70
41201	Interest Expenses			
41210	Interest Expenses - Bills Payable	195,533,364.44		195,533,364.44
41220	Interest Expenses - Finance Lease Payment Payable			
41230	Interest Expenses - Others		28,596,519.01	28,596,519.01
41299	Total Interest Expenses	166,936,845.43		166,936,845.43
41300	Provision for Losses on Accrued Interest Income			
41999	NET INTEREST INCOME		257,448,846.27	257,448,846.27
42001	NON-INTEREST INCOME			
42100	Operating Lease Income		1,025,360.47	1,025,360.47
42200	Dividend Income			
42301	Fees and Commission Income			
42310	Fees & Commission Income - Intermediation Services			
42320	Fees & Commission Income - Others			
42399	Total Fees and Commission Income			
42401	Gain/(Loss) on Fin. Assets & Liabilities DFVPL			
42410	Realized Gain/(Loss) Fin. Assets & Liab DFVPL			
42420	Unrealized Gain/(Loss) from Marking to Market			
42499	Total Gain/(Loss) on Fin. Assets & Liab. DFVPL			

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42501	Gain/(Loss) on NonTrading Fin. Assets & Liab		
42510	Realized Gain/(Loss) NonTrading Fin. Asset & Liab.		
42520	Gain/(Loss) on Reclassification from AFS to HTM		
42599	Total Gain/(Loss) on NonTrading Fin. Asset & Liab		
42601	Gain/(Loss) on Non-Financial Assets		
42610	Realized Gain/(Loss) - Office Prem,Furn, Fix, Eqpt	713,666.20	713,666.20
42620	Realized Gain/(Loss) - ROPA	293,866.25	293,866.25
42699	Total Gain/(Loss) on Non-Financial Assets	1,007,532.45	1,007,532.45
42701	Other Income		
42702	Fleet Management Service Fee	627,100.00	627,100.00
42703	Fleet Management Chauffeuring Fee	2,511,937.39	2,511,937.39
42710	Rental Income		
42711	Rental Income - Office Premises, Furn, Fix, Eqpt.		
42712	Rental Income - ROPA		
42719	Total Rental Income		
42720	Miscellaneous Income/(Loss)		
42721	Miscellaneous Income - Penalty	2,485,856.82	2,485,856.82
42722	Miscellaneous Income - Others	2,234,971.20	2,234,971.20
42729	Total Miscellaneous Income/(Loss)	4,720,828.02	4,720,828.02
42999	TOTAL NON-INTEREST INCOME	7,859,865.41	7,859,865.41
43001	NON-INTEREST EXPENSES		
43100	Compensation and Fringe Benefits		
43110	Salaries and Wages	32,976,355.03	32,976,355.03
43120	Fringe Benefits	6,368,128.45	6,368,128.45
43130	Director's Fees	3,276,000.00	3,276,000.00
43140	SSS, Philhealth, PagIBIG & GSIS Contribution	3,865,847.26	3,865,847.26
43150	Medical, Dental, and Hospitalization	33,610.00	33,610.00
43160	Contribution to Retirement Fund	892,593.18	892,593.18
43170	PERA Allowance	1,066,363.55	1,066,363.55
43199	Total Compensation and Fringe Benefits	48,478,897.47	48,478,897.47
43200	Taxes and Licenses		
43210	Gross Receipt Tax	20,272,859.14	20,272,859.14
43211	Taxes and Licenses	3,284,312.42	3,284,312.42
43212	Gross Receipt Tax - Passed-On	148,365.37	148,365.37
43220	Registration Fees		
43230	Fringe Benefit Tax		
43240	Transfer Mortgage and Registrations Fees	571,477.07	571,477.07
43250	Other Taxes		
43299	Total Taxes and Licenses	24,277,014.00	24,277,014.00
43301	Fees and Commission Expenses		

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43310	Bank Charges	30,227.51	30,227.51
43320	Data Processing Charges	293,515.21	293,515.21
43399	Total Fees and Commission Expenses	323,742.72	323,742.72
43401	Other Expenses		
43410	Rent	1,713,996.00	1,713,996.00
43420	Power, Light and Water	1,170,000.00	1,170,000.00
43430	Postage, Cables, Telephone and Telegram	983,843.21	983,843.21
43440	Repairs and Maintenance	1,206,171.76	1,206,171.76
43450	Contractual Services	87,728,417.16	87,728,417.16
43460	Information Technology Expenses	2,520,071.07	2,520,071.07
43470	Insurance Expenses	7,141,213.79	7,141,213.79
43471	Insurance Expense - Clearing		
43480	Management and Other Professional Fees	1,594,230.92	1,594,230.92
43491	Representation and Entertainment		
43492	Representation & Entertainment - Allowance	1,412,000.00	1,412,000.00
43493	Representation & Entertainment - Bus. Devt Expense	1,673,574.38	1,673,574.38
43499	Total Representation and Entertainment	3,085,574.38	3,085,574.38
43511	Travelling Expenses		
43512	Travelling Expenses	2,349,082.68	2,349,082.68
43513	Travelling Expenses - Allowance	1,412,000.00	1,412,000.00
43519	Total Travelling Expenses	3,761,082.68	3,761,082.68
43520	Fuel and Lubricants	871,222.26	871,222.26
43530	Advertising and Publicity	1,121,865.14	1,121,865.14
43540	Membership Fees and Dues	1,157,734.41	1,157,734.41
43550	Donations and Charitable Contribution		
43560	Periodicals and Magazines	5,000.00	5,000.00
43570	Documentary Stamps Used	19,883,774.26	19,883,774.26
43580	Stationeries and Supplies Used	1,538,140.52	1,538,140.52
43590	Fines Penalties and Other Charges		
43610	Litigation/Assets Acquired Expenses	7,188,570.02	7,188,570.02
43620	Other Expenses	1,614,109.91	1,614,109.91
43630	Miscellaneous Expense - Clearing		
43699	Total Other Expenses		
43701	Depreciation/Amortization		
43710	Depreciation - Eqpt. and Other Property for Lease		
43720	Depreciation - Building and Improvements	942,582.24	942,582.24
43730	Depreciation - Furnitures and Fixtures	2,652,335.26	2,652,335.26
43740	Depreciation - Information Technology Equipment		
43750	Depreciation - Other Office Equipment		
43760	Depreciation - Transportation Equipment		

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43770	Depreciation - Leasehold Rights and Improvements			
43781	Depreciation - Investment Property (ROPA)			
43782	Depreciation - Property, Plant & Equipment (ROPA)	739,136.25		739,136.25
43790	Amortization of Intangibles	258,968.70		258,968.70
43799	Total Depreciation/Amortization	4,593,022.45		4,593,022.45
43801	Impairment Losses			
43810	Impairment Loss -Office Premises,Furn,Fixture&Eqpt			
43820	Impairment Loss -ROPA			
43830	Impairment Loss -Other Assets			
43899	Total Impairment Losses			
43900	Provisions			
44000	Provision for Probable Credit Losses	29,369,733.26		29,369,733.26
44100	Bad Debts Written Off			
44200	Recovery on Charged-off Assets			
44999	TOTAL NON-INTEREST EXPENSES	33,962,755.71		33,962,755.71
45000	NET INCOME/(LOSS) BEFORE TAX			
46001	INCOME TAX			
46100	Provision for Income Tax	21,081,557.87		21,081,557.87
46200	Income Tax Expense - Prior Years			
46300	Deferred Tax Expense			
46400	Income Tax Benefit		7,342,433.35	7,342,433.35
46999	TOTAL INCOME TAX	13,739,124.52		13,739,124.52
47000	NET INCOME/(LOSS) AFTER TAX		2,275,052.69	2,275,052.69

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